



**Richard Y. Roberts**  
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## **RICHARD Y. ROBERTS**

### **Biography**

#### **Employment History:**

Richard Y. Roberts co-founded a regulatory/legislative consulting firm, Roberts, Raheb & Gradler (or RR&G), in February of 2006, where he provides legal, consulting, and advisory services for clients of the firm concentrating on issues relating to financial institution regulation and legislation. From 1990-1995, Mr. Roberts served as a Commissioner of the Securities and Exchange Commission, and, in this capacity, was actively involved in, has written about or has testified on, a wide range of subjects affecting the capital markets, including financial institution regulation, accounting reform legislation, securities market structure, proxy reform, mutual funds, pension reform, and derivatives. Prior to serving at the SEC, he was the Chief of Staff for then Congressman and later Senator Richard Shelby. Since leaving the SEC, Mr. Roberts has been a frequent media commentator on various securities public policy issues. From 1995-1997, he assisted the Governments of Romania and Ukraine in the development of a public securities market. Mr. Roberts was a partner at a national law firm, Thelen Reid & Priest, from 1997 until February 2006.

#### **Education:**

Auburn University (B.E.E., Electrical Engineering)  
University of Alabama School of Law (J.D.)  
George Washington University Law Center (Master of Laws)

#### **Professional Qualifications, Memberships and Activities:**

Member, Alabama Bar and the District of Columbia Bar; 2002-2004 member of FINRA's District 10 Regional Consultative Committee; 1999-2001 member of FINRA's Market Regulation Advisory Board; 1996-98 member of FINRA's Legal Advisory Board; member, Advisory Board of Securities Regulation & Law Report; member, Editorial Board, Municipal Finance Journal; member, Advisory Board of the International Journal of Disclosure and Governance; member, Commissioners' Council of the Securities and Exchange Commission Historical Society; member of the Board of Advisors of YA Global Offshore Investments, Ltd., and member of the Board of Directors of Cullen Agricultural Holding Corporation and Red Mountain Resources, Inc.

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**Publications Include:**

Spilt Milk: Parmalat and Sarbanes-Oxley internal control reporting, *International Journal of Disclosure and Governance*, volume 1, number 3, at 215 (June 2004) (co-author); The Sarbanes-Oxley Act of 2002 Does Not Prohibit Auditors from Offering Tax Services to Audit Clients, 54 *Tax Exec.* 416 (September-October 2002); Fees and Incentives Under the New Bank Broker-Dealer Rules, 5 *wallstreetlawyer.com* 108 (July 2001) (co-author); Confusion in Cyberspace, 33 *Rev. of Sec. & Commodities Reg.* 213 (2000) (co-author); SEC Enforcement Actions and the Accounting Profession Current Developments, 32 *Rev. of Sec. & Commodities Reg.* 193 (1999) (co-author); Leveling the Playing Field: The Need for Investor Protection for Bank Sales of Loan Participations, 63 *Ford. L. Rev.* 2115 (May 1995) (co-author); Environmental Liability Disclosure and Staff Accounting Bulletin No. 95, 50 *Bus. Lwr.* 1 (Nov. 1994) (co-author); Responsibilities of Investment Company Directors, *The Investment Lawyer* (September 1994), at 15; The Constantly Evolving Nature of Federal Securities Law: An Introduction to the Symposium, 45 *Ala. L. Rev.* 729 (Spring 1994)